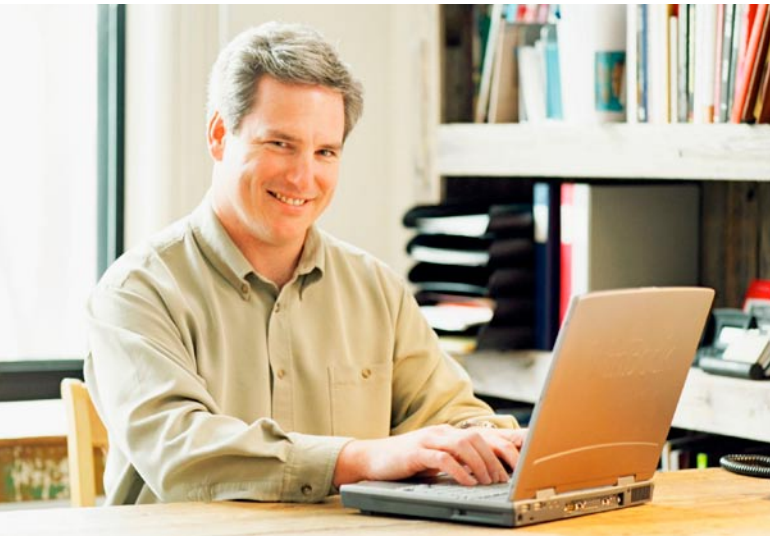
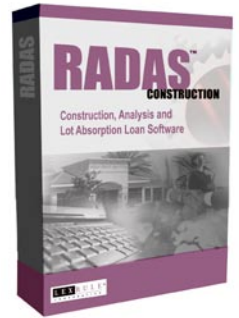


Construction, Analysis and Lot Absorption Software



RADAS™ Construction enables banks to:

- Establish policy guidelines for overall lending strategies
- Implement monitoring compliance policies
- Stratify the CRE portfolio
- Generate exception monitoring
- Create construction draw admin policy and procedures
- Identify lot absorptions rate
- Have periodic collateral valuation and more

When considering a construction & residential development loan, a bank is faced with many questions regarding 1) the appropriate amount of finance, 2) what LTV is appropriate in determining the current and projected LTV, 3) the time it will take for the loan to payoff based on how quickly lots or units are sold (absorption rate), 4) determining the appropriate release price for each lot and 5) monitoring the loan performance as the lots are sold. List below are some of the features:

- Sources and Usages in C&I and A&D
- Loan Tracking, Total Requested, Total Funded, & Total Outstanding
- Draw authorization, Percentage of Completion
- Tracking # Lots, Beginning LTV, Remaining LTV
- Lot absorption: Total Net Value, % Lot Released, Principle Reduction, etc
- Residential Completion %
- Draw setup
- Participation Draw
- Draw authorization
- AIA Inspection Sheet
- Alert for override

The Lot Absorption will assist the Bank with the above issues which are faced during the underwriting phase of the loan request or during the monitoring phase of a closed loan. Additionally, the module enables analyst to see the 'pro-forma' expectations of the subject request, thus eliminating surprises after the loan is closed and enabling the bank to test 'downside' scenarios. The Lot Absorption Module provides excellent documentation to give to Regulators/Loan Examiners to satisfy their questions about the initial underwriting and subsequent performance of residential development lots.

“The RADAS™ Construction, Analysis & Lot Absorption enables us to be consistent and provides uniform process throughout our organization. It provides a methodical process to control & monitor construction and development loans from underwriting through the project completion and collateral release. This user friendly tool enables us to compare budgeted expenses to actual draw requests and collateral value to the loan balance and possible cost over runs including any collateral deficiencies.”

— Steve Meyer, *First National Bank of the South*